



THE JEYPORE SUGAR COMPANY LIMITED
REGISTERED OFFICE
"RAMAKRISHNA BUILDINGS"
239, ANNA SALAI, CHENNAI - 600 006

Statement of Stand alone Audited Financial Results for 18 Months ended 30th September, 2012

(Rs.in Lakhs)

Particulars	3months ended 30.9.2012	Corresponding 3months ended 30.06.2012	Corresponding 3months ended in the previous year 30.9.2011	Current year 18 months ended 30.09.2012	Previous year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net sales/Income from operations(Net of Excise Duty)	8106.04	8659.13	7430.54	44917.49	21033.94
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations(Net)	8106.04	8659.13	7430.54	44917.49	21033.94
2 Expenses					
(a) Cost of Materials Consumed	230.33	-	161.21	17071.60	16123.57
(b) Purchases of Stock in trade	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	5425.73	7243.84	6058.07	12320.11	-4955.64
(d) Employee benefit Expenses	811.37	272.35	269.85	3154.30	2047.13
(e) Depreciation and Amortisation expenses	389.12	142.98	139.80	1556.88	1108.42
(f) Other Expenditure	610.08	431.45	519.70	6487.11	5331.64
Total Expenditure	7466.63	8090.62	7148.63	40590.00	19655.12
3 Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	639.41	568.51	281.91	4327.49	1378.82
4 Other Income	0.00	109.34	313.58	620.37	93.67
5 Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	639.41	677.85	595.49	4947.86	1472.49
6 Finance Costs	947.48	816.68	608.63	4683.21	2622.53
7 Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	-308.07	-138.83	-13.14	264.65	-1150.04
8 Exceptional Items	-	-	-	-	-
9 Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	-308.07	-138.83	-13.14	264.65	-1150.04
10 Tax Expense (Including Deferred Tax)	209.91	-	-	184.79	-224.83
11 Net Profit/(+)/Loss(-) from Ordinary Activities after Tax (9-10)	-98.16	-138.83	-13.14	449.44	-925.21
12 Extraordinary Items(Net of tax expenses Nil)	-	-	-	-	-
13 Net profit/(+)/Loss(-) for the period (11-12)	-98.16	-138.83	-13.14	449.44	-925.21
14 Paid-up equity share capital (Face Value of Rs 10/- each)	453.45	453.45	453.45	453.45	453.45
15 Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	6559.48	6110.04
16 Earnings Per Share (EPS) Basic and diluted EPS before and after Extraordinary items	-2.16	-3.06	-0.29	9.91	-20.40
PART II					
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	2503395	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21
Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	2031133	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ended (30/09/2012)
INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for 18 months ended 30th September, 2012

(Rs.in Lakhs)

Particulars	3months ended 30.9.2012	Corresponding 3months ended 30.06.2012	Corresponding 3months ended in the previous year 30.9.2011	Current year 18 months ended 30.09.2012	Previous year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a) Segment -A Sugar	6783.80	8163.68	6514.08	39596.37	19416.29
b) Segment -B Distillery	1266.24	710.93	1043.6	6395.02	2897.18
c) Segment -C Co-Generation	79.02	14.30	-	1670.49	1420.19
d) Segment -D Others	17.92	23.75	47.83	157.40	179.33
e) Unallocated	-	-	-	-	-
Total	8146.98	8912.66	7605.51	47819.28	23912.99
Less: Inter Segment Revenue	40.94	253.53	174.97	2901.79	2879.05
Net Sales/Income From Operations	8106.04	8659.13	7430.54	44917.49	21033.94
2 Segment Results (Profit(+)/Loss (-) before tax and finance costs from each segment)					
a) Segment -A Sugar	225.53	665.14	588.08	3281.01	886.78
b) Segment -B Distillery	-10.06	564.42	250.13	1572.94	317.62
c) Segment -C Co-Generation	-148.28	-0.06	-78.83	98.65	160.54
d) Segment -D Others	572.22	-551.65	-163.89	-4.74	107.55
e) Unallocated	-	-	-	-	-
Total	639.41	677.85	595.49	4947.86	1472.49
Less: i) Finance costs	947.48	816.68	608.63	4683.21	2622.53
ii) Other Un-allocable Expenditure net off Un-allocable income	-	0	0	0	0
Total Profit Before Tax	-308.07	-138.83	-13.14	264.65	-1150.04
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) Segment -A Sugar	39809.39	37726.27	33016.97	39809.39	30002.79
b) Segment -B Distillery	3616.35	3358.11	3325.07	3616.35	3362.62
c) Segment -C Co-Generation	2821.56	2906.75	3078.25	2821.56	3362.85
d) Segment -D Others	1044.13	1507.95	2398.31	1044.13	2444.92
e) Unallocated	0	0	-	0	0
Total	47291.43	45499.08	41818.60	47291.43	39173.18

AUDITED STATEMENT OF ASSETS AND LIABILITIES(STANDALONE)

(Rs.in Lakhs)

PARTICULARS	AS AT 30.09.12	AS AT 31.03.11
A. EQUITY AND LIABILITIES:		
1. SHAREHOLDERS' FUNDS:		
a) Share Capital	453.45	453.45
b) Reserves and Surplus	6562.48	6113.04
	7015.93	6566.49
2. NON-CURRENT LIABILITIES:		
a) Long-term Borrowings	25880.43	14152.45
b) Deferred Tax Liabilities(Net)	765.13	949.92
c) Other Long-term Liabilities	347.21	416.08
d) Long Term Provisions	525.10	343.44
	27517.87	15861.89
3. CURRENT LIABILITIES :		
a) Short-term Borrowings	10096.77	11166.60
b) Trade Payables	8064.14	25176.99
c) Other Current Liabilities	6183.01	8737.55
d) Short Term Provisions	1122.05	991.99
	25465.97	46073.13
TOTAL - EQUITY AND LIABILITIES:-	59999.77	68501.51

B. ASSETS:**1. NON-CURRENT ASSETS:**

a) Fixed Assets	43886.55	38425.78
b) Non-current Investments	19.66	19.66
c) Long-term Loans and Advances	855.34	955.13
	<u>44761.55</u>	<u>39400.57</u>

2. CURRENT ASSETS:-

a) Inventories	7883.53	20772.48
b) Trade Receivables	925.62	1518.58
c) Cash and Cash Equivalents	515.19	1869.52
d) Short-term Loans and Advances	5314.36	4813.80
e) Other Current Assets	599.52	126.56
	<u>15238.22</u>	<u>29100.94</u>

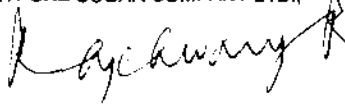
TOTAL - ASSETS:-

	<u>59999.77</u>	<u>68501.51</u>
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Note:

- 1) Pursuant of the approval of Registrar of Companies, Tamilnadu, the current accounting period of the Company comprises a period of 18 months from 1st April, 2011 to 30 th September, 2012.
- 2) The figures of the quarter ended 30 th September, 2012 are the balancing figures between the audited figures for the 18 months period ended 30 th September 2012 and the published figures upto fifth quarter ended 30 th June 2012.
- 3) As followed consistently, the company deferred the expenditure incurred during off-season of an amount of Rs.4.87 crores for its absorption to the ensuing crushing season and the total expenditure given for 18 months ended does not included the said expenditure.
- 4) The company is in the process of working out a demerger scheme. Accordingly the unallocated and common liabilities of the company have been apportioned to the units and expenses on the said liabilities have been charged to said units. Hence changes have been made in earlier quarter period and restated for comparison.
- 5) The Board of Directors recommended payment of Dividend @ 25% of the Equity Shares of Rs.10/- each subject to the approval of financial institutions and Shareholders.
- 6) The above results were approved and taken on record by the Board of Directors in their meeting held on 28.11.2012.
- 7) Previous year figures have been regrouped wherever necessary to confirm to current periods classification and as per requirements of Revised Schedule VI.

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.,


RAJESWARY RAMAKRISHNAN
MANAGING DIRECTOR

Place :Chennai
Date : 28/11/2012